



Himalayan Initiatives

Trustees Annual Report and Financial Statement

Scottish Charity Number SC044266
Year ending 31st March 2020

Himalayan Initiatives

Trustees Annual Report and Financial Statement

Scottish Charity Number SC044266
Year ending 31st March 2020

Trustees Annual Report

Charity's principal contact and address

Jane Lockyer

Cluny

Victoria Road

Huntly

Aberdeenshire

AB54 8AH

Trustees

Jane Lockyer	Chairperson
Rob Mackay	Secretary up to 29/09/19
Carole-Ann Duff	Secretary from 29/09/19
Debbie Haefner	Treasurer
David Easton	

Independent Examiner

Ann Traill ACIE
Voluntary Action in Badenoch and Strathspey
The Town House
The Square
Grantown on Spey
PH36 3HF

Governing Document

Himalayan Initiatives is a charitable unincorporated association. It was founded by Dr David Easton and Dr Jane Lockyer. It is governed by its constitution.

Recruitment policy

All positions on the management committee are elected annually at the AGM. If the post of any officer or committee member falls vacant after the AGM the committee has the power to fill the vacancy.

Himalayan Initiatives

Trustees Annual Report and Financial Statement

Scottish Charity Number SC044266
Year ending 31st March 2020

Trustees Annual report cont.

Charitable purpose

Himalayan Initiatives works with others to help communities identify and implement sustainable development initiatives that aim to improve community wellbeing, resilience and self-determination. In Nepal, or as decided otherwise by the committee, to assist in, promote or encourage:

- a) the advancement of citizenship or community development
- b) The advancement of environmental protection or improvement
- c) The advancement of education
- d) The advancement of health
- e) The prevention or relief of poverty

Activities and Achievements

Himalayan Initiatives continues to work in close partnership with Nepal NGO Community Building for Sustainable Development to support disadvantaged communities in Northeast Nepal. This year our focus is primarily on the villages of Nele and Jhareni and their surrounding areas in Lower Solu Khumbu. Due to logistical difficulties we are no longer involved in the village of Mammerku. In response to CBSD's assessment of the wishes and needs of local people and as a result of feedback from our board members visiting the villages, we continue to provide support for schools and for our improved metal cooking stove project.

This year Ajambari Primary School in Jhareni has benefitted from the distribution of school uniforms and stationery to 25 pupils and 10 of the nursery pupils have had their classroom refurbished. Stationery has also been distributed at Rukura School Nele which has 38 pupils. In each school funding to support employment of a teacher has been provided as in previous years.

It had been hoped to provide a further tranche of cooking stoves in October 2019, this time for the village of Mukli near Nele. Unfortunately delays in trying to access the 30% Nepal Government subsidy meant this had to be postponed and the subsequent Covid situation has put paid to hopes of distributing stoves in 2020. We intend to resume this project in 2021 if possible.

A very successful Charity trek to Pikey Peak, Dudh Kunda and Nele was undertaken by 6 participants in October and we had supporters take part in both the Aberdeen and Edinburgh Kiltwalks. Where possible sponsorship and donations have been accepted through the Kiltwalks allowing us to benefit from the generous 40% uplift from the Hunter Foundation. We are greatly appreciative of the Hunter Foundation, all involved in the organising the Kiltwalks and of course all our Kiltwalk and trek participants and many kind donors.

Himalayan Initiatives
Trustees Annual Report and Financial Statement

Scottish Charity Number SC044266
Year ending 31st March 2020

The on going Covid pandemic presents immense challenges across the globe. We are informed that the rural areas where we work in Nepal have so far been largely unaffected. However the longer-term impact of the virus both directly on these communities and importantly as a result of its impact on the wider national and global economy is of concern. Meantime, at home, our ability to successfully fundraise has been greatly curtailed. We will be reviewing how best to meet these challenges and greatly value our partnership working with CBSD who help us to keep abreast of the situation in Nepal.

Financial Review

In this financial year income exceeded expenditure by £3892 and the closing balance of £9835 means the charity is in a good position to continue its work.

Restricted funds

There were no restricted funds at the start of the financial year and none were received during the year.

Reserve policy

The trustees consider that the general unrestricted fund of £9835 will be sufficient to allow them to continue to operate.

Approved by the board of Trustees on..... and signed on its behalf

..... **Chairperson**

Himalayan Initiatives Trustees Annual Report and Financial Statement

Scottish Charity Number SC044266
Year ending 31st March 2020

Receipts and Payments Account

Year ended 31st March 2020

Receipts	Unrestricted	Restricted	Totals 2020	Totals 2019
Donations <i>note 1</i>	10764		10764	9918
Legacies	0		0	0
Grants	0		0	0
Fundraising <i>note 2</i>	654		654	1093
Investment	1		1	3
	0		0	0
	0		0	0
	0		0	0
Total Receipts	11419		11419	11014

Payments	Unrestricted	Restricted	Totals 2020	Totals 2019
Fundraising	59		59	10
Gross Trading	0		0	0
Investment costs	0		0	0
Payments relating to charitable activities	6850		6850	18600
Grants/Donations	0		0	0
Other (bank charges)	100		100	100
Insurance	443		443	429
Governance (<i>Independent Exam</i>)	75		75	75
Total Expenditure	7527		7527	19214

Net surplus/deficit	3892		3892	(8200)
----------------------------	-------------	--	-------------	---------------

Himalayan Initiatives

Trustees Annual Report and Financial Statement

Scottish Charity Number SC044266
Year ending 31st March 2020

Statement of Balances as at 31st March 2020

Statement of Balances	Unrestricted	Restricted	Totals 2020	Totals 2019
Cash at bank at start of year	5943		5943	14143
Surplus/deficit for the year	3892		3892	(8200)
Total Receipts	9835		9835	5943

Liabilities

VABs Independent examination payment due Dec 2020

Assets

The organisation has funds underspent in Nepal which are designated for use in the coming year £979

Notes to the accounts

Note 1 Donations have been received from a number of sources including:

Aberdeen & Edinburgh Kiltwalks, Ama Mundi handicraft sales, Cluny Christmas Open House, October Charity trek in Nepal.

Note 2 The main fundraising event was the Pancake Tea in August.

Note 3 No trustees have received remunerations in this financial year other than out of pocket expenses.

Approved by the board of Trustees on..... and signed on its behalf

..... **Treasurer**

Himalayan Initiatives

Trustees Annual Report and Financial Statement

Scottish Charity Number SC044266
Year ending 31st March 2020

Independent Examiner's Report

I report on the accounts of the charity for the year ended 31st March 2020 set out on pages **5 & 6**

Respective responsibilities of trustee and examiner

The Charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees considered that the audit requirement of Regulation 10(1) (a) to (c) of the Accounting Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My Examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An Examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters, the procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 44(1) of the 2005 Act and regulation 4 of the 2006 Accounts Regulations, and
- To prepare accounts which accord with the accounting records and comply with regulation 9 of the 2006 Accounting Regulations have not been met.

Signed Date

Ann Traill LCIE
ACIE Licentiate (receipt and Payment) member
Voluntary Action in Badenoch and Strathspey
The Town House
The Square
Grantown-on-Spey
PH26 3HF